

Unless the context requires otherwise, the capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated November 14, 2016 (the “Prospectus”) issued by VPower Group International Holdings Limited (the “Company”).

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VPower Group International Holdings Limited

偉能集團國際控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1608)

STABILIZATION ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, December 17, 2016, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer.

The Company was informed by the Stabilizing Manager that the stabilizing actions undertaken by it, its affiliates or any person acting for it during the stabilization period were:

- (i) over-allocations of an aggregate of 10,539,000 Shares in the International Offering, representing approximately 1.88% of the Offer Shares initially available under the Global Offering (before any exercise of Over-allotment Option);
- (ii) borrowing of an aggregate of 14,000,000 Shares from Energy Garden Limited, one of the Controlling Shareholders, to cover over-allocations in the International Offering; and

(iii) purchases of an aggregate of 14,000,000 Shares in the price range of HK\$2.78 to HK\$2.88 per Share (all prices exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) on the market during the stabilization period to facilitate the return in full to Energy Garden Limited of the 14,000,000 borrowed Shares which were used to cover over-allocations in the International Offering. The last purchase made by the Stabilizing Manager on the market during the course of the stabilization period was on November 24, 2016 at the price of HK\$2.85 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).

The Over-allotment Option was not exercised by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) during the stabilization period and lapsed on Saturday, December 17, 2016, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer.

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LAPSE OF THE OVER-ALLOTMENT OPTION

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The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby no less than 25% of the total number of issued shares of the Company must at all times be held by the public.

By order of the Board of Directors of the Company

Mr. LAM Yee Chun

Chairman

Hong Kong, December 20, 2016

As of the date of this announcement, the Board of Directors comprises Mr. LAM Yee Chun, Mr. LEE Chong Man Jason, Mr. AU-YEUNG Tai Hong Rorce and Mr. LO Siu Yuen as executive Directors; Ms. CHAN Mei Wan and Dr. CHAN Ka Keung, as non-executive Directors; and Mr. David TSOI, Mr. YEUNG Wai Fai Andrew and Mr. SUEN Wai Yu as independent non-executive Directors.