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VPower Group International Holdings Limited

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

**POSITIVE PROFIT ALERT
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

Based on the currently available information and the preliminary review and assessment of the draft unaudited consolidated management accounts of the Group, the Board wishes to inform the shareholders and prospective investors of the Company that the profit for the six months ended 30 June 2017 attributable to the owners of the Company is expected to record a significant increase of more than 150% as compared with the corresponding period in 2016.

The Board expects that the announcement of the interim results of the Group for the six months ended 30 June 2017 will be published by the end of August 2017.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the board of directors (the “**Board**”) of VPower Group International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the currently available information and the preliminary review and assessment of the draft unaudited consolidated management accounts of the Group, the Board wishes to inform the shareholders and prospective investors of the Company that the profit for the six months ended 30 June 2017 attributable to the owners of the Company is expected to record a significant increase of more than 150% as compared with the corresponding period in 2016.

The expected significant increase in the profit for the six months ended 30 June 2017 attributable to the owners of the Company is mainly due to (a) the increase in the Group's revenue as a result of significant growth of the IBO segment revenue as compared to the corresponding period in 2016; (b) the increase in the Group's overall gross profit as a result of strong growth of the IBO business which has a higher gross profit margin; and (c) the above impacts are partially offset by the unrealized foreign exchange loss primarily due to the Euro appreciation in the first half of 2017.

The Company is still in the process of finalizing the consolidated results of the Group for the six months ended 30 June 2017. The information disclosed in this announcement is only based on the preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group which have not been audited or reviewed by the auditors of the Company. The interim results of the Group may be subject to adjustments following further review by the Board and the audit committee of the Company. The Board expects that the announcement of the interim results of the Group for the six months ended 30 June 2017 will be published by the end of August 2017.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VPower Group International Holdings Limited
Lam Yee Chun
Executive Chairman

Hong Kong, 11 July 2017

As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, Mr. Au-Yeung Tai Hong Rorce and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.