

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VPower Group International Holdings Limited

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

APPOINTMENT AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of VPower Group International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Kwok Man Leung (“**Mr. Kwok**”) has been appointed as a non-executive director of the Company with effect from 11 April 2017.

The biographical details of Mr. Kwok are set out as follows:

Mr. Kwok Man Leung, aged 48, the executive vice president and a director of CITIC Pacific Limited (“**CITIC Pacific**”), a wholly-owned subsidiary of CITIC Limited (SEHK: 267), the largest conglomerate in China. Mr. Kwok joined CITIC Pacific in 1993, having over 20 years of experience in leading large-scale projects including corporate mergers and acquisitions, listing, investment evaluation, business negotiation and strategies setting. Mr. Kwok is a Chartered Financial Analyst. He is a director of certain member companies of CITIC Limited involved in iron ore mining, Hong Kong and PRC property development, special steel manufacturing and energy generation. He is a non-executive director of Dah Chong Hong Holdings Limited (SEHK: 1828) and a director of Daye Special Steel Co., Ltd. (listed on the Shenzhen Stock Exchange, stock code: 000708).

Save as disclosed above, Mr. Kwok confirms that (i) he did not hold any position in the Company or any other subsidiaries of the Company nor any directorships in other listed companies in the past three years; (ii) he has no relationship with any directors, senior management, substantial or controlling shareholders of the Company; and (iii) he does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Mr. Kwok has entered into a letter of appointment with the Company in respect of his appointment as a non-executive Director of the Company with effect from 11 April 2017 for a term of 3 years and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. Mr. Kwok will not receive any salary or director's fee as a non-executive director of the Company.

Save as disclosed above, the Company considers that there are no other matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in respect of Mr. Kwok's appointment and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board would also like to announce that Dr. Chan Ka Keung ("**Dr. Chan**") has resigned as a non-executive Director of the Company as he requires to devote more time to his business and personal engagements with effect from the tender of resignation to the Board of the Company, being 11 April 2017. The resignation of Dr. Chan will not cause the number of members in the Board to fall below the minimum statutory requirements and will not affect the normal operations of the Company.

Dr. Chan has confirmed that he has no disagreement with the Board and that there are no other matters relating to his resignation which need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to thank Dr. Chan for his valuable contributions made to the Company during his term of office at the Company.

By Order of the Board
VPower Group International Holdings Limited
Lam Yee Chun
Executive Chairman

Hong Kong, 11 April 2017

As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, Mr. Au-Yeung Tai Hong Rorce and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.