

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VPower Group International Holdings Limited

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

VOLUNTARY ANNOUNCEMENT

UPDATE ON POTENTIAL JOINT VENTURE FORMATION TO ACQUIRE A POWER RENTAL AND MODULAR SYSTEM SOLUTION PROVIDER

Reference is made to the announcement of VPower Group International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) dated 28 August 2017 in which it is disclosed, among other things, that the Company, its potential joint venture partner (the “**JV Partner**”) and the sellers (the “**Sellers**”) of an acquisition target which is a power rental and modular system solution provider in the Gulf Cooperation Council region (the “**Target**”) have agreed a mechanism for determining and calculating the consideration for the potential transaction subject to execution of definitive agreements.

The Group itself has not proceeded with the potential acquisition of the Target, namely Byrne Equipment Rental LLC (the “**Acquisition**”) further. The Tamar VPower Energy Fund I, Limited Partnership, established jointly by the Company and CITIC Pacific Limited (中信泰富有限公司) (details of the fund are set out in the announcement of the Company dated 29 January 2018), has entered into definitive agreements with, among others, the JV Partner and the Sellers to proceed with the Acquisition.

By Order of the Board

VPower Group International Holdings Limited

Lam Yee Chun

Executive Chairman

Hong Kong, 17 April 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, Mr. Au-Yeung Tai Hong Rorce and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.